

Six Key Financial Principles

to Discovering Joy Through Simplicity and Generosity

1. Put God first in your living and giving.

2 Cor. 9:6-7

Remember this: Whoever sows sparingly will also reap sparingly, and whoever sows generously will also reap generously. [7] Each man should give what he has decided in his heart to give, not reluctantly or under compulsion, for God loves a cheerful giver.

2. Prepare a spending plan and track all expenses monthly.

Proverbs 27:23-24

*Be sure you know the condition of your flocks,
give careful attention to your herds;
[24] for riches do not endure forever,
and a crown is not secure for all generations.*

3. Simplify your lifestyle; live below your means.

Matthew 6:28-33

"And why do you worry about clothes? See how the lilies of the field grow. They do not labor or spin. [29] Yet I tell you that not even Solomon in all his splendor was dressed like one of these. [30] If that is how God clothes the grass of the field, which is here today and tomorrow is thrown into the fire, will he not much more clothe you, O you of little faith? [31] So do not worry, saying, 'What shall we eat?' or 'What shall we drink?' or 'What shall we wear?' [32] For the pagans run after all these things, and your heavenly Father knows that you need them. [33] But seek first his kingdom and his righteousness, and all these things will be given to you as well.

4. Provide immediately for an emergency fund. (1 Timothy 6:9-12)

1 Timothy 6:9-12

People who want to get rich fall into temptation and a trap and into many foolish and harmful desires that plunge men into ruin and destruction. [10] For the love of money is a root of all kinds of evil. Some people, eager for money, have wandered from the faith and pierced themselves with many griefs.

[11] But you, man of God, flee from all this, and pursue righteousness, godliness, faith, love, endurance and gentleness. [12] Fight the good fight of the faith. Take hold of the eternal life to which you were called when you made your good confession in the presence of many witnesses.

5. Pay off all credit card debt and use cash, not credit cards. (Proverbs 22:7)

Proverbs 22:7

*The rich rule over the poor,
and the borrower is servant to the lender.*

6. Practice long-range saving and investing habits. (Luke 14:28)

Luke 14:28

"Suppose one of you wants to build a tower. Will he not first sit down and estimate the cost to see if he has enough money to complete it?"